SENATE BILL 3082 By Burks

AN ACT to amend Tennessee Code Annotated, Title 47; Title 62 and Title 66, relative to disclosures on real estate contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 66, Chapter 5, Part 2, is amended by adding the following as a new section:

66-5-212.

In addition to any other disclosure required by this part, a contract for the sale of residential real estate under this part shall disclose the results of any percolation test performed on the property.

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.